

Business Revolving Loan Handling Fee Waiver Offer (“Offer”)
Terms and Conditions

These terms and conditions must be read in conjunction with our Business Revolving Loan General Terms and Conditions and SME Services Terms and Conditions (as applicable). These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Offer is valid from 6 November 2023 to 30 June 2024 (both dates inclusive) or on such other date(s) as may be determined by PAO Bank Limited (“**Bank**”, “**we**” or “**us**”, and includes our successors and assigns) at our discretion (“**Offer Period**”).
2. This Offer is exclusive to selected SME customer, which has fulfilled the following criteria (“**Eligible Customer**”): (i) it is an eftPay Merchant; (ii) it has successfully applied for a Loan Facility (as defined in the Business Revolving Loan General Terms and Conditions published and as amended by the Bank from time to time at www.paob.com.hk) from the Bank during the Offer Period; and (iii) the Bank has offered to make available such Loan Facility (“**Eligible Loan Facility**”) to it.
3. The Bank generally charges a one-off handling fee, which is equivalent to 1% of the initial approved principal amount limit of a Loan Facility, for setting up an account of such loan. Each Eligible Customer may enjoy a waiver of such handling fee for its Eligible Loan once.
4. Unless otherwise specified, this Offer cannot be used in conjunction with any other offer of the Bank.
5. All the terms and conditions of this Offer are determined at the Bank’s sole discretion. The Bank reserves the final right to determine whether a customer is eligible for this Offer.
6. The Bank reserves the discretion to vary, modify or terminate this Offer, and to revise these terms and conditions (including but not limited to varying the Offer Period) at any time without prior notice.
7. The Chinese version of these Terms and Conditions is for reference only. The English version shall prevail if there is any inconsistency between the Chinese and the English versions.